



**BOARD OF REGENTS
COMMITTEE ON AUDIT**
Minutes from Closed Session
December 18, 2023

Regent Pope read aloud and referenced the Open Meetings Act Subtitle 5, §3-305(b) which permits public bodies to close their meetings to the public in special circumstances. [Moved by Regent Neuberger, seconded by Regent Atticks; unanimously approved.] The closed session commenced at approximately 10:45 a.m. This meeting was conducted via teleconference.

Regents in attendance included: Ms. Pope (Chair), Mr. Atticks, Ms. Gooden, Mr. Hur, Mr. McMillen, Mr. Neuberger and Mr. Wood. Also present were: USM Staff – Chancellor Perman, Mr. Acton, Mr. Brown, Ms. Clark, Ms. Denson, Mr. Eismeier, Ms. Herbst, Mr. Mosca and Ms. Wilkerson; Office of the Attorney General - Ms. Bainbridge and Ms. Langrill; CliftonLarsonAllen LLP (USM’s Independent Auditor) – Ms. Bowman.

The following agenda items were discussed:

1. USM’s Associate Vice Chancellor for Information Technology/CIO provided an update of USM’s IT Security Environments. (§3-305(b)(15)).
2. Ms. Bainbridge provided an update of USM’s legal matters for OAG. (§3-305(b)(7)).
3. USM’s Vice Chancellor for Accountability presented an update of the Office of Legislative Audits’ activity currently in process. (§3-305(b)(13)).
4. USM’s Director of Internal Audit presented the Proposed Internal Audit Plan of Activity For Calendar Year 2024. Regent Neuberger made a motion to approve the proposed internal audit plan for calendar year 2024, seconded by Regent Atticks: unanimously approved. (§3-103(a)(1)(i)).
5. USM’s Director of Internal Audit provided an update of engagement additions, cancellations, and completions to the Office of Internal Audit’s Audit Plan of Activity for Calendar Year 2023. (§3-103(a)(1)(i)).
6. USM’s Director of Internal Audit provided a status update of reported criminal allegations received by the Office of Internal Audit. (§3-305(b)(12)).
7. The Committee members met separately with the Independent Auditors and the Vice Chancellor for Accountability. (§3-103(a)(1)(ii)).

The closed session adjourned at 11:35 a.m.