



**BOARD OF REGENTS
COMMITTEE ON AUDIT**
Minutes from Closed Session
October 21, 2022

Ms. Fish read aloud and referenced the Open Meetings Act Subtitle 5, §3-305(b) which permits public bodies to close their meetings to the public in special circumstances. [Moved by Mr. Hur, seconded by Ms. Gooden; unanimously approved.] The closed session commenced at approximately 11:52 a.m. This meeting was conducted via videoconference.

Regents in attendance included: Ms. Fish (Chair), Mr. Pope (Vice Chair), Ms. Gooden, Mr. Hur, Mr. Neurberger, and Mr. Wood. Also present were: USM Staff – Chancellor Perman, Mr. Brown, Mr. Acton, Ms. Denson, Mr. Eismeier, Ms. Herbst, Mr. McDonough, Mr. Mosca, Ms. White, and Ms. Wilkerson; University of Maryland Eastern Shore (UMES) – Dr. Anderson and Ms. Gonzalez; Office of the Attorney General -- Ms. Langrill; CliftonLarsonAllen LLP (USM's Independent Auditor) – Ms. Bowman.

The following agenda items were discussed:

1. UMES's President provided an update on actions taken in response to the pending Office of Legislative Audits report. (§3-305(b)(13)).
2. USM's Vice Chancellor for Accountability presented an update of the Office of Legislative Audits' activity currently in process. (§3-305(b)(13)).
3. Ms. Fish presented a summary of Office of Legislative Audits 2022 findings related to USM institutions' information technology environments. (§3-305(b)(15)).
4. USM's Vice Chancellor for Accountability provided an update of engagement additions, cancellations, and completions to the Office of Internal Audit's Audit Plan of Activity for Calendar Year 2022. (§3-103(a)(1)(i)).
5. USM's Vice Chancellor for Accountability discussed a reported criminal allegation received by the Office of Internal Audit. (§3-305(b)(12)).
6. Ms. Fish provided the results of a Board of Regents Self-Assessment survey. (§3-103(a)(1)(i)).
7. The Committee members met separately with the Independent Auditors and the Vice Chancellor for Accountability. (§3-103(a)(1)(i)).

Closed session adjourned at 12:18 p.m.