



**USM BOARD OF REGENTS
ADVANCEMENT COMMITTEE
USM – Chancellor's CR
February 13, 2019**

MINUTES: Public Session

A meeting of the Board of Regents Committee on Advancement was held at the University System of Maryland office on February 13, 2019 at 11:00 a.m. In attendance from the USM institutions: Jason Curtin (SU), Jackie Lewis (UMCP), Thomas Sullivan (UMB), David Balcom (UMES), Theresa Silanskis (UB), Greg Simmons (UMBC), and Dawn Draayer (UMUC). From the USM office: Vice Chancellor Leonard Raley; Associate Vice Chancellor Marianne Horrigan; Tom Gilbert, CFO, Sapna Varghese, Director of Advancement; and Gina Hossick. Via teleconference: Regents Barry Gossett, Bill Wood, Louis Pope, James Holzapfel, D'Ana Johnson, Langston Frazier, Elena Langrill (Office of the Attorney General), John Short (FSU) and Richee Smith Andrews (USG).

Chairman Gossett called the meeting to order at 11:05 a.m.

Fundraising

The system wide goal for the year is \$158 million through the end of December 2018; we are 46% toward the goal.

USMF Investment Update 2018

President and CEO, Leonard Raley, discussed the University System of Maryland Foundation's (USMF) investment performance for CY2018. The USMF continues to broadly outperform in both portfolios (endowment & operating) across time, asset classes and peers. They've done a good job protecting capital. The USMF endowment earned 2.5% for the CY2018, outperforming the policy benchmark (set by the Investment Committee) by over 700 basis points (bps) and a 60/40 global stock/bond mix by 800 bps. Additionally, their 3- and 5-year endowment numbers continue to uptick, today they are 6.8% and 5.5% outperforming the policy benchmarks by 180 and 270 bps.

Naming request from the University of Maryland

The University of Maryland is requesting the renaming of the Brendan Iribe Center for Computer Science and Innovation to the "Brendan Iribe Center for Computer Science and Engineering". This change represents the activities and schools who will work side by side in the new Iribe Center. A motion was made, seconded and carried to approve the request as presented.

Discussion on the BOR Gift Naming Policy

Regent Gossett wanted to revisit this policy and see if changes were necessary. It was decided that the VPs would review and discuss the policy. Any changes will be presented at the May 2019 Advancement meeting.

Meeting adjourned at 11:40 am